

New Haven School District Tax Rate Hearing Notice

A hearing will be held at **06:00 p.m., August 23, 2021** in the **New Haven Elementary Cafeteria, New Haven, MO** at which time citizens may be heard on the property tax rates proposed to be set by the **New Haven School District**, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2021**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2021-22		2020-21	
Real Estate	\$37,294,684		\$33,893,771	
Personal Property	\$8,034,028		\$7,166,498	
Combined Real Estate & Personal Property	\$45,328,712		\$41,060,269	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$45,328,712		\$41,060,269	
New Construction & Improvements (Included in AV Total above)	\$405,972		\$293,484	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$1,737,631	\$3.8334	\$1,662,941	\$4.0500
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$339,965	\$0.7500	\$307,952	\$0.7500
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$2,077,596	\$4.5834	\$1,970,893	\$4.8000

Total New Revenue (operating funds only):	\$74,690
New Revenue from New Construction and Improvements:	\$48,818
New Revenue from Reassessment:	\$25,872
Percentage of New Revenue from Reassessment:	1.56%

Board of Education
New Haven
Jim Eggers , President
Michele Scheer , Secretary